

2025
Annual Report



For the Betterment of Ashtabula County

A Note from the President...

Dear Friends and Citizens of Ashtabula County,

It was another meaningful year of philanthropy. In 2025, the Ashtabula Foundation awarded grants to 81 nonprofit organizations, distributing a total of \$915,948. Of that amount, over \$238,000 supported local organizations and agencies that provide food, shelter, programs, and resources to help meet the basic needs of individuals and families in our community. Nearly \$400,000 was awarded to organizations supporting youth enrichment opportunities, advancing education, arts and culture, recreation, religion, community development and the preservation of Ashtabula County's history.

Specifically, the Foundation also served as a Visionary Donor through our \$150,000 grant commitment to the Ashtabula County Civic Development Corporation's 2025-2029 Campaign, supporting eight transformative projects that will strengthen our community. We were also honored to support the completion of two milestone expansion projects: the new student center (Chemistry Lab) at Saint John School and the new Teen Room at the Geneva Public Library, both of which now carry naming recognition connected to the Foundation's support.

In 2025, our outstanding Youth Philanthropy program marked its 15th year. With more than 200 student participants from all ten school districts in Ashtabula County, this group of young philanthropists awarded 50 grants to 34 nonprofit organizations, totaling \$45,000. Since the program's inception in 2010-2011, Youth Philanthropy participants have awarded more than \$565,000 in grants throughout our community.

We are deeply grateful to the donors whose generosity makes this work possible. In 2025, local donors contributed more than \$20,000 to the Ashtabula Foundation in support of our philanthropic **mission**: working for the betterment of Ashtabula County by serving as a proactive and responsive force in charitable, health, educational, youth enrichment, religious, and cultural pursuits for our community.

I also extend special thanks to our dedicated board of directors, who give their time and talent selflessly. In addition to serving as careful stewards of our philanthropic mission, the board devoted significant attention throughout the year to strengthening governance and supporting asset growth to help ensure the Foundation's long-term impact.

As you read this annual report, I invite you to consider donating to the Ashtabula Foundation. Every gift benefits those who live in, work in, and visit Ashtabula County. With many ways to give and several designated funds available, donors can support the causes, and community needs that matter most to them.

Yours in Philanthropy,

Timothy N. Green

Timothy N. Green, President, 2024-2025

Our Vision & Mission



The **VISION** of the Ashtabula Foundation is to be both a proactive and responsive force in addressing charitable, religious, educational, quality of life, and other worthy causes in Ashtabula County.

Our **MISSION** is the betterment of Ashtabula County. We achieve this by administering the funds to reflect the intent of donors who wish to address the significant needs of Ashtabula County.

Programs & Scholarships

Youth Philanthropy Program

The Ashtabula Foundation launched the Youth Philanthropy Program in the 2010–2011 school year to give students hands-on experience in community grantmaking. All ten High Schools in the county participate. (Conneaut High School is funded directly by The Conneaut Foundation) The Ashtabula Foundation provides each school with \$5,000, and students follow the same grantmaking procedures to distribute the funds to nonprofit organizations. They solicit and review applications, conduct site visits and interviews to better understand each request, and then recommend which organizations should receive grants.

Through the process, students gain vital leadership skills, hands-on grantmaking experience, and a deeper connection to their community while fostering a lifelong commitment to social and civic responsibility.

In 2025, more than 200 students participated, distributing 49 grants totaling \$45,000 to support 35 nonprofit organizations across Ashtabula County.

Edward J. Harvey Scholarship

In April of 1966, the Ashtabula Foundation was the beneficiary of a bequest made by Mrs. Edna B. Harvey. Mrs. Harvey requested that the Ashtabula Foundation establish a fund to be known as the Edward J. Harvey Scholarship Fund, in memory of her late husband. The purpose of the fund is to *‘help deserving young people to acquire an education that will enable them to become self-supporting, useful citizens.’*

The scholarship is currently an \$8,000 scholarship awarded to graduating Ashtabula County High School Seniors who are enrolled as a full-time student in a four- year college or university program.

In 2025, \$30,000 in scholarships were distributed, and since program inception, the fund has awarded over 300 scholarships, totaling more than \$1 million.

Kent State Ashtabula Rising Scholars

In 2019, the Ashtabula Foundation created a designated fund in support of the Rising Scholars Program at Kent State University at Ashtabula. The purpose of the Ashtabula Rising Scholars Endowment Fund is to provide scholarship support for Ashtabula Area City School students accepted into the program. The Foundation and Kent State Ashtabula formed an agreement to provide monetary support for this program. In 2025, the Ashtabula Foundation Rising Scholars Endowment Fund distributed \$48,370 to support scholarships.

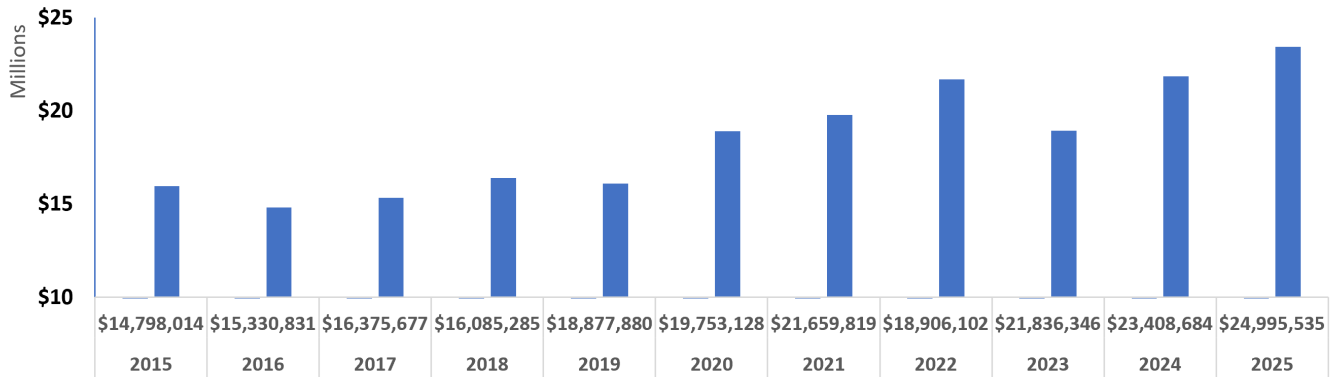
The Kent State University, Ashtabula RISING SCHOLARS is a college access program designed to give first-generation students from Ashtabula Area City Schools a pathway to achieving a degree in higher education at no cost to participants. The program provides participants and their families with the knowledge, rigorous academic exposure, and the social support they will need in order to be successful at a world-class university. Students who successfully complete the high school portion of the program will be eligible to apply for a Rising Scholars Scholarship at Kent State Ashtabula. The goal is for every student in the program to complete postsecondary education with the credentials necessary to succeed.

2025 Grant Recipients \$915,948.00

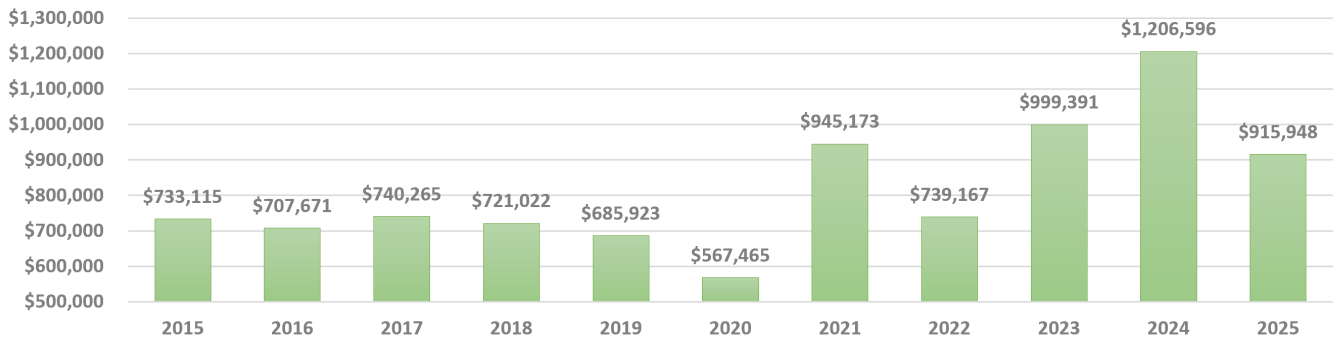
Adams Angels After School Discovery American Heart Association American Red Cross, N.E. Ohio Chapter Ash/Craft Industries Ashtabula Arts Center Ashtabula Bethlehem Experience Ashtabula County 4-H Advisory Committee Ashtabula County Concerts of Prayer Ashtabula County Covered Bridge Festival Ashtabula County District Library Ashtabula Dream Center Ashtabula Homeless Shelter, Inc. Ashtabula Lodge #26 Ashtabula Regional Medical Center Austinburg First United Methodist Church Axess Family Services Inc. Beatitude House Camp Whitewood Catholic Charities Catholic Charities, Ashtabula Christian Faith Academy Civic Development Corporation Cleveland Rape Crisis Center Cleveland Soaring Society Community Counseling Center Conneaut Human Resources Council Inc. Conneaut Township Park Commission Conneaut Youth Center Inc. Conversation Station Country Neighbor Program Dr. Dolittle's House Wildlife Rehab. Center Edward J. Harvey Scholarships Family Pride of Northeast Ohio, Inc. First Congregational United Church of Christ Friends of Ashtabula County Juv. Probate Court Friends of Conneaut Public Library Gateway Outdoor Learning Center Geneva First United Methodist Church Geneva Food Pantry Girl Scouts of N.E. Ohio	Grand River Academy Grand Valley Local Schools Hartsgrove Community United Church of Christ Henderson Memorial Public Library Homesafe, Inc. Hospice of the Western Reserve Innovate to Educate Jefferson Area Local School District Jefferson Depot Village Jefferson United Methodist Church Junior Achievement Kingsville Public Library Koinonia Development Center K.S.U. Foundation, Rising Scholars Lakeside High School Music Boosters Lakeside Society for Performing Arts Legal Aid Society Legal Aid Society of Cleveland Lighthouse Harvest Foundation Maddox & Friends Cat Rescue Manna Food Pantry Mya Women's Center Oak Hill Collaborative Inc. Orwell Area Jt. Recreation District Our Lady of Peace Parish Pentecostal Community Church, Conneaut Running2bwell Saint John School Saint Joseph's University Samaritan House Saybrook Methodist Church Suit for School The Cleveland Clinic Foundation The Old Brick Historical Society The Windsor Historical Society Tifereth Israel Congregation United Way of Ashtabula County Valley Community Growth Connection YMCA Zonta Club of Ashtabula
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2025 Financial Summary

TOTAL ASSETS 2015-2025



GRANTS DISBURSED 2015-2025



2025 TOTAL ASSETS

TOTAL ASSETS

\$24,995,535

TOTAL UNRESTRICTED ASSETS

\$18,248,706

TOTAL RESTRICTED ASSETS

\$6,746,829

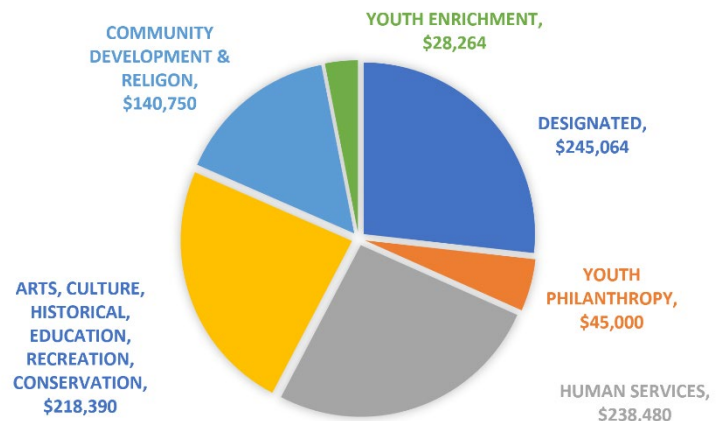
TOTAL CHANGE IN ASSETS 2023-2024

\$1,586,851

TOTAL 2025 GRANT DISTRIBUTIONS

\$915,948

2025 GRANT DISTRIBUTIONS BY CATEGORY



Tree of Donors

Roots

R.H. Pfaff, Founder	John H. Warner	Edward J. Harvey
Amelia E. Pfaff	Kate L. Beardsby Tinker	Miles F. Allen
Charles Pfaff	Delia Hotchkiss	Hortense Ward
Fred K. Lewis	W.E. Dudley	Oscar E. Pearson
Anna Amidon Lewis	Ida M. Green	
William Smith	Marvin S. Mitchell	

Branches

Zelda Altman	J. Trombley & Shirley Kanicki
Howard & Darlene Andrus	Antionette Koski
Mark Astorino	Koski Construction
Donny & Tiffany Chaplin	Normon Laines Trust
Cheryle Chiaramonte	John E. Leahy Trust
G. Richard & Linda Coblitz	Tim McCarthy, The Business of Good Fdn.
Mark & Iris Coblitz	Joseph & Carol Misinec
Hazel M. Cooney Trust	J. Lincoln & Joyce Morris
Ford M. Davey	Richard S. Morrison
Paul A. Demshar Foundation	Dr. James Nyland
Ducro Family (in Memory, J. Peter Ducro)	Jack & Olive Ross Trust
Tim Eippert, MC Group	Rob & Heather Schimmelphennig
Friends of David Felt	Steven & Sharon Schoneman, Schoneman Inc.
Glenn A. Hadlock	Richard & Dixie Selip
Adolphus S. & Ella S. Hale	James L. Smith Foundation
Debra Lee Hicks	The MFG Foundation
Robert R. & Carol Hill	Ralph & Carolyn Turk
Huffman Mayer Paolo Wealth Mgmt. Group	Maynard & Emily Walker
Dr. Wendy Humphrey	Glen & Nancy Warner
Beverly Johnson	Robert & Barbara Wiese Trust
Gertrude Kahne	Carol Wiese - Powers
Marie Kahne	West Avenue Church of Christ
	Anonymous Donor

Leaves

Sean & Domonique Allds	Lynn Cummings	Ron & Nancy Kister	Craig & Karen Reiter
Andover Bank	Richard Dana & Judge Marianne Sezon	Larry & Casella Korland	Lori, Michael & Sarah Riley
Roberta Arnold	RC & Rose Davis	Beth Koski	Erin Rix
Ashtabula City Schools Treasurers	Thomas Diringer & Lisa Brown	Don Koski	John & Cheri Rocco
Ashtabula County Lights on the Lake	Lynda Dunbar	Richard B. Kotila	Patricia M. Rowley
Arlene Oxley Atkins	Pete & MaryAnn Dunn	Lakeview Federal Credit Union	Thomas & Marlene Sartini
Elizabeth Barker	Dwyane & Elizabeth Fischer	LEADERShip Ashtabula County	Phillip & Catherine Schmidt
Debra Barrickman	LuAnn & Edwin Fischer	Fred & Susan Leitert	Sheldon Calvary Camp
Roy & Selene Bean	Emily Fisher	Rebecca Levering	Sommer Family (in memory, James Sommer)
James & Patricia Beckwith	Rob & Marcia Fortune	John Lutsch	Christian Stewart
John & Antoinette Beninato	Betsy Franklin	Mary Madeja	Susan Stocker
Daniel Bezik	Fred & Sandra Gage	Cathy Marcy	Victoria Stofan
Dwight Bowden	Marilyn Ginesky	David & Mary Lou Marshall	Donna & Gerald Stone
Robert & Denise Brace	Brian & Teresa Glick	Roberta Martin	Trinity Presbyterian Church
Dr. Jerome & Bonnie Brockway	Lonnie & Lyle Paugr	Michelle & Christopher McClure	Gale & Morton Tucker
Carol Brunell	Brother Charles Smith	Andy & Betsy McElroy	Richard & Suzie Unverzagt
The Brunell Family	Jennifer Goldstone	The Middlefield Banking Company	Steve Varchette
Buckeye Local School	Fred & Susan Golen	Midway Chevrolet Inc.	Anthony S. Vespoli
William & Dawn Burgess	Timothy N. Green	Jacelynn J. Miranda	Judge Ronald & Janet Vettel
Lois Candela	Glenn Hadlock	Ed & Suann Misinec	Dr. Harlan & Lorrain Waid
Carl & Tracey Caylor	Thad & Mary Margaret Hague	Judith Misinec	E. Terry & Dorothea Warren
Richard & Laraine Capuano	Dr. James & Lois Hanna	Ralph & Cynthia Misinec	Mary M. Wehle
Debra Childs	Douglas & Barbara Hedberg	Mr. & Mrs. Rick Norris	Denis & Sandra Wolff
Kevin & Sharon Cimorelli	David Dick & Laurie Hiles	Philip & Gloria Odium	Evelyn Zaebs
Heather Cohen	Patricia Inman	Donald & Bridget Orqvist	Lynn and James Zalewski
Community First Credit Union	Clint Jackson	Susan & Anthony Pasanen Sr.	Carla & Fedric Zust
Conneaut Savings Bank	JCI Contractors, Chuck Borsukoff	Beverly Pearlman	Greg & Mae Zyjewski
Roger & Shirley Corlett	Norman & Mary Jepson	PNC, John Baco, John Hindman	
Sonja Corlew	Laura Jones	PNC, Patrick Kolozvary, Anne Marie Griffith	
Dr. & Mrs. Anthony Costa	Joan Kinkade	Dr. Gregory Ray	

Ways to Donate: Leave your Legacy by Partnering with the Ashtabula Foundation.

Developing a charitable giving strategy can help you achieve the meaningful impact you envision and take advantage of tax benefits along the way.

Direct gifts of cash These can be made by check, credit card or even payroll deduction through your employer. For donations made to private foundations, the annual limit is 30% of your AGI. Small donation amounts each year might not create enough of a deduction to give you a tax break under the current tax law. If you plan to donate the same amount of money each year, consider “bunching” donations into a single year so you can itemize and claim the deductions.

Gifting appreciated assets If you hold publicly traded securities (stocks) or other types of assets that have appreciated in value, you may face a significant capital gains tax when you sell the asset. An alternative is to gift the appreciated asset to a qualified charity. This allows you to avoid paying the capital gains taxes you’d likely need to pay if you sold the asset for a profit.

For gifts of appreciated publicly traded securities, you can claim a tax deduction equal to the fair market value of the asset. The tax deduction cannot exceed 20% of your AGI for gifts to a private foundation.

Gifting other types of assets Other assets that can be gifted include:

- Real estate
- Life insurance policies
- Capital assets such as land, buildings, machinery, and appreciated closely-held securities that you’ve owned for at least one year.

If your gifts exceed the tax deduction limits in the year the gift is made, you can carry the unused portion of the deduction forward up to five years. You can claim the unused deductions to the extent they fall within your deduction limits for each of those years until the entire amount has been exhausted.

Charitable remainder trust A trust can support your favorite cause and provide financial benefits for you or your family at the same time. One example is a charitable remainder trust. This irrevocable trust allows you to make a charitable gift but retain a taxable income stream (determined by the IRS) generated by those assets for a set number of years or for life. When the term ends, remaining assets are passed on to the designated charities tax-free. A portion of the contribution to the trust is tax deductible.

Charitable lead trust This type of irrevocable trust is designed as a wealth planning technique to transfer assets to family with a discounted value, or to reduce taxes on the grantor’s estate after their death. The trust first pays income to a charity (based on a rate determined by the IRS) for a set number of years. When the term ends, the remaining value of the assets is directed to designated non-charitable beneficiaries.

Will or Estate Designation

By designating a private foundation as the beneficiary of your will, revocable trust or estate, the full value will stay intact. Your estate would be entitled to a full estate tax charitable deduction and the Foundation would not pay income tax when the funds were received or distributed.

Tax planning is critical

Careful planning can help you maximize the tax benefit of your charitable giving strategy. Consider working with your tax, legal and financial professionals to determine the most efficient assets, timing, amount, and forms of the gifts you’d like to make.

If you have any questions, please feel free to contact our Office at (440)992-6818 or visit our website, www.ashtabulafoundation.org.



The Ashtabula Foundation

2025 Board of Directors



Timothy N. Green, President

Lynn M. Zalewski, Vice President

J. Trombley Kanicki, Treasurer/Secretary

Mark Astorino,

Jerome R. Brockway Ph.D.

Cheryle J. Chiaramonte

G. Richard Coblitz

Michelle R. McClure

Joseph A. Misinec Jr.

Carolyn J. Turk

Glen W. Warner

Roy H. Bean, Emeritus

Roger A. Corlett, Emeritus

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