

Leave your Legacy...

Ways to Give



There are many ways that you can help support the Ashtabula Foundation.

Cash donation – The simplest way to give, and also the most common. You can write a check to our general fund, which our trustees use to fund the majority of our charitable work. For more on the organizations that we support, visit www.ashtabulafoundation.org/previousrecipients.

Donate appreciated stock – When you have owned stock for a long period of time there are often significant tax consequences to selling it. This method satisfies your goal of donation, and as a 501(c)3 organization, The Ashtabula Foundation is able to sell the appreciated stock without tax consequences.

Life insurance – If you have life insurance that is no longer needed to take care of your dependents, consider making the Ashtabula Foundation your beneficiary. You may also be able to gift your policy to the Foundation during your lifetime or add a charitable rider onto an existing policy. This can be done confidentially and depending on how you set up the gift it can reduce the size of your estate and/or provide you with multiple tax benefits.

IRA Rollover – The IRS allows you to rollover money directly from your IRA to a qualifying charity such as the Foundation without recognizing the rollover as income on your taxes. There are some rules surrounding these rollovers, so please consult your investment advisor before initiating this type of transaction.

More complex gifting tools – there are many kinds of trusts and donor advised funds that can be set up for larger and more complicated gifts. There is usually some expense involved with these strategies which means they are not economical for smaller dollar amounts. Please consult a tax or legal professional if you are considering any of these more complex strategies. If you have questions on any of these topics, please contact our office at (440) 992-6818.